



**James (Jim) E. Hammelman**  
**Chief Financial Officer**

James E. Hammelman is a commodity finance professional with over 25 years of experience in corporate and structured finance in the refining, power and natural gas markets. He has led or participated in some of the largest infrastructure-related financings in the United States with transactional experience in excess of \$15 billion and has earned “Deal of the Year” distinction for his work in structured transactions.

From 2012 until recently, Mr. Hammelman was Vice President - Finance of Quantum Investment Group, Inc. (“Quantum”), a privately held holding company with domestic and international businesses in exploration and production, as well as oil field services. Mr. Hammelman’s principal responsibilities in this role were the funding of the capital needs of the respective businesses and overall management of the accounting function.

Prior to Quantum, Mr. Hammelman was Chief Administrative Officer of Municipal Energy Resources Corporation (“MERC”) with overall treasury and financial responsibility for a municipal natural gas marketing program with annual revenues approximating \$800 million. Since joining MERC in March 2007, Hammelman was a key contributor to the closing of \$3.2 billion in financings which secured a 20 year natural gas supply and provided cash liquidity, as well as leading the optimization of “back office” resources to support the growth of the program, including a systems upgrade.

Through February 2007, Mr. Hammelman served as President of Bunker Hill Financial Partners and acted as financial advisor to a power plant developer seeking to finance a \$700 million investment. In this role, Hammelman advised on all financing aspects, including accounting treatment, contractual structure, tax efficiencies and potential funding sources. In addition, he advised other small businesses on contractual structure, as well as debt and equity placement.

From 1999 to 2003, Mr. Hammelman served as Vice President-Finance for Reliant Energy Power Generation (“REPG”), a subsidiary of Reliant Resources, Inc. His principal focus was corporate and structured finance to fund the power asset investments of REPG in commodity markets. Over the course of approximately four years, Mr. Hammelman led or heavily participated in over \$12 billion of financings. In particular, he was the lead finance person in the \$1.5 billion Orion power debt restructuring which earned “Deal of the Year” distinction, as well as the \$1.0 billion Reliant Mid-Atlantic Power Holdings sale/leaseback transaction.

Prior to joining Reliant, from 1995 to 1999, Mr. Hammelman was Vice President and Treasurer of SUEZ Energy North America (formerly known as Tractebel Power or “Tractebel”), where he focused on funding and structuring natural gas and solid fuel power plant projects, as well as strategic acquisitions. Prior to Tractebel, he was employed by Conoco for thirteen years, holding various treasury positions in support of the refined products and crude trading business groups, including the construction and term financing for Excel Paralubes (\$800 million lube joint venture between Conoco and Pennzoil) and Nelson Industrial Steam Company (\$400 million power generation joint venture between Conoco, CITGO and Vista Chemical).

Mr. Hammelman's previous experience has spanned most phases of corporate/project finance, including taxable investment grade and high yield bonds, tax-exempt issuances, bank lending, as well as traditional private placements. In addition, Hammelman has extensive experience in synthetic and true lease financings with transactional experience totaling over \$3 billion. Hammelman has a proven track record in raising capital on a timely basis, as well as minimizing associated financing costs.

Mr. Hammelman has also held positions in the oil trading and banking industries. Hammelman holds an undergraduate degree in management from Southeast Missouri State University and a masters degree in business administration from Houston Baptist University.